

<b>CITY NAME</b> <b>Asbury</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> <b>31-282</b>
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[HELP](#)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> <b>2/25/2020</b>	<b>Meeting Time:</b> <b>7 p.m.</b>	<b>Meeting Location:</b> <b>Asbury City Hall</b>
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

**Max Levy Resolution #**

<b>City Web Site (if available):</b> <a href="http://www.cityofasbury.com">www.cityofasbury.com</a>		<b>City Telephone Number:</b> 563-556-7106		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> <b>2019/2020</b>	<b>Budget Year Effective Property Tax</b> <b>2020/2021**</b>	<b>Budget Year Proposed Maximum Property Tax</b> <b>2020/2021</b>	<b>Annual % CHG</b>
Regular Taxable Valuation 1	228,075,465	251,760,008	251,760,008	
<b>Tax Levies:</b>				
Regular General 2	\$1,847,411	\$1,847,411	\$2,039,256	\$8.10000
Contract for Use of Bridge 3	\$0	\$0		\$0.00000
Opr & Maint Publicly Owned Transit 4	\$0	\$0		\$0.00000
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		\$0.00000
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		\$0.00000
Planning a Sanitary Disposal Project 7	\$0	\$0		\$0.00000
Liability, Property & Self-Insurance Costs 8	\$0	\$0		\$0.00000
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		\$0.00000
Emergency 10	\$33,000	\$33,000		\$0.00000
Police & Fire Retirement 11	\$0	\$0		\$0.00000
FICA & IPERS 12	\$0	\$0		\$0.00000
Other Employee Benefits 13	\$121,000	\$121,000	\$71,700	\$0.28480
<b>*Total 384.15A Maximum Tax Levy 14</b>	<b>\$2,001,411</b>	<b>\$2,001,411</b>	<b>\$2,110,956</b>	<b>5.47%</b>
<b>Calculated 384.15A MaximumTax Rate 15</b>	<b>\$8.77521</b>	<b>\$7.94968</b>	<b>\$8.38480</b>	

Explanation of significant increases in the budget:

Increase is for funding of road reconstruction and storm water projects.

If applicable, the above notice also available online at:

[www.cityofasbury.com](http://www.cityofasbury.com); City of Asbury Facebook

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year